

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 54 of 2017
Date of Hearing: 21.08.2019
Date of Order: 22.08.2019

In the matter of : Petition for determination of Tariff under Sections 62 and 86 of the Electricity Act, 2003 read with (a) Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005; (b) the Central Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2014; and (c) Amended and Restated Power Purchase Agreement dated 26.05.2009 executed between Petitioner (Goindwal Sahib) Limited and Punjab State Power Corporation Limited (formerly known as Punjab State Electricity Board) (Capacity 540 MW).

AND

In the matter of: GVK Power (Goindwal Sahib) Limited, Paigah House, 156-159, Sardar Patel Road, Secunderabad-540003.

... Petitioner

Versus

Punjab State Power Corporation Limited, The Mall, Patiala.

... Respondent

Present: Ms. Kusumjit Sidhu, Chairperson
Sh. S.S. Sarna, Member
Ms. Anjali Chandra, Member

GVK Power Limited: Sh. Janmali Manikala, Advocate
Sh. Vineet Kumar Singh, Advocate
Sh. Oliver Tyagi – AVP
Ms. P. Rama Mohana Rao, AVP
Sh. Sudhakar T, Sr. Executive

PSPCL: Ms. Suparna Srivastava, Advocate
Sh. V.P.S Kailay, SE/TR-2
Sh. Mukesh Kumar, ASE/TR-5
Sh. Loveleen Garg, AEE/TR-5
Sh. Daljit Singh, ASE/IPC

ORDER

The petition was taken up for hearing. After hearing the parties GVK and PSPCL are directed to have daily sitting with the concerned officers of the Commission to verify the capital expenditure along with IDC from the record made available by GVK. Additional record, if any, is required, will be made available immediately by GVK.

During the hearing the Ld. Counsel for PSPCL submitted a copy of the proposal received from GVK for negotiation of levellised capacity charges. PSPCL

has constituted a committee for consideration of the proposal. PSPCL shall submit the final decision/report of the committee with a copy to GVK (through soft copy and hard copy).

The next date of hearing shall be intimated separately.

Sd/-
(Anjali Chandra)
Member

Sd/-
(S.S. Sarna)
Member

Sd/-
(Kusumjit Sidhu)
Chairperson

Chandigarh
Dated: 22.08.2019